semen of behiving are not believed to FEDERAL RESERVE BANK may another tent of the little of the set of the se

Fiscal Agent of the United States

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OFFERING OF \$1,000,000,000 STRIP OF WEEKLY TREASURY BILLS

To All Incorporated Banks and Trust Companies, and Others And The Bolding of States of the To All Incorporated Banks and Trust Companies, and Others And The Below of States of the To All Incorporated Banks and Trust Companies, and Others And The Banks and Th

Following is the text of a public notice issued by the Treasury Department, released for publication today:

The Treasury Department, by this public notice, invites tenders for additional amounts of ten series of Treasury bills to an aggregate amount of \$1,000,000,000, or thereabouts, for cash. The additional bills will be issued November 15, 1962, will be in the amounts, and will be in addition to the bills originally issued and maturing, as follows:

				Amount
Amount of	Original	Maturity	Days from	currently
additional	19019 W issue dates 1911	Dates Dates	Nov. 15, 1962	outstanding
issue	ni to ingioni 1962 it no bee	1963	to maturity	(in millions)
\$100,000,000	July 19	January 17	63	\$2,000
100,000,000	July 26	January 24	70	2,003
100,000,000	August 2	January 31	77	2,001
100,000,000	August 9	February 7	84	700
100,000,000	August 16	February 14	91	704
100,000,000	August 23	February 21	98	700
100,000,000	August 30	February 28	105	700
100,000,000	September 6	March 7	112	700
100,000,000	September 13	March 14	119	701
100,000,000	September 20	March 21	126	700
in or loss Purchas	n is made, as ordinary gai			
\$1,000,000,000				

The additional and original bills will be freely interchangeable.

Each tender submitted must be in the amount of \$10,000, or an even multiple thereof, and the amount tendered will be applied to each of the above series of bills on the basis of the ratio of each series to the total of all series. (For example, an accepted tender for \$50,000 will be applied \$5,000 to the issue with original date of July 19, 1962, and \$5,000 to each of the additional weekly issues through the issue with original date of September 20, 1962.)

The bills offered hereunder will be issued on a discount basis under competitive and noncompetitive bidding as hereinafter provided, and at maturity their face amount will be payable without interest. They will be issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000 (maturity value).

Tenders will be received at Federal Reserve Banks and Branches up to the closing hour, one-thirty p.m., Eastern Standard time, Wednesday, November 7, 1962. Tenders will not be received at the Treasury Department, Washington. In the case of competitive tenders the price offered must be expressed on the basis of 100, with not more than three decimals, e.g., 99.925. Fractions may not be used. A single price must be submitted for each unit of \$10,000, or even multiple thereof. A unit represents \$1,000 face amount of each issue of bills offered hereunder, as previously described. It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by Federal Reserve Banks and Branches on application therefor.

(OVER)

Banking institutions generally may submit tenders for account of customers provided the names of customers are set forth in such tenders. Others than banking institutions will not be permitted to submit tenders except for their own account. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour, tenders will be opened at the Federal Reserve Banks and Branches, following which public announcement will be made by the Treasury Department of the amount and price range of accepted bids. Those submitting tenders will be advised of the acceptance or rejection thereof. The Secretary of the Treasury expressly reserves the right to accept or reject any or all tenders, in whole or in part, and his action in any such respect shall be final. Noncompetitive tenders for \$100,000 or less (in even multiples of \$10,000) without stated price from any one bidder will be accepted in full at the average price (in three decimals) of accepted competitive bids, provided, however, that if the total of noncompetitive tenders exceeds \$200,000,000, the Secretary of the Treasury reserves the right to allot less than the amount applied for on a straight percentage basis with adjustments where necessary to the next higher multiple of \$10,000. Settlement for accepted tenders in accordance with the bids must be made or completed at the Federal Reserve Bank or Branch in cash or other immediately available funds on November 15, 1962.

The income derived from Treasury bills, whether interest or gain from the sale or other disposition of the bills, does not have any exemption, as such, and loss from the sale or other disposition of Treasury bills does not have any special treatment, as such, under the Internal Revenue Code of 1954. The bills are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which Treasury bills are originally sold by the United States is considered to be interest.

Under Sections 454(b) and 1221(5) of the Internal Revenue Code of 1954 the amount of discount at which bills issued hereunder are sold is not considered to accrue until such bills are sold, redeemed or otherwise disposed of, and such bills are excluded from consideration as capital assets. Accordingly, the owner of Treasury bills (other than life insurance companies) issued hereunder need include in his income tax return only the difference between the price paid for such bills, whether on original issue or on subsequent purchase, and the amount actually received either upon sale or redemption at maturity during the taxable year for which the return is made, as ordinary gain or loss. Purchasers of a strip of the bills offered hereunder should, for tax purposes, take such bills on to their books on the basis of their purchase price prorated to each of the ten outstanding issues, using as a basis for proration the closing market prices for each of the issues on November 15, 1962. (Federal Reserve Banks will have available a list of these market prices, based on the mean between the bid and asked quotations furnished by the Federal Reserve Bank of New York.)

Treasury Department Circular No. 418, Revised, and this notice, prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or Branch.

This Bank will receive tenders up to 1:30 p.m., Eastern Standard time, Wednesday, November 7, 1962, at the Securities Department of its Head Office and at its Buffalo Branch. Please use the enclosed tender form to submit a tender, and return it in the enclosed pink envelope marked "Tender for Strip of Weekly Treasury Bills." Tenders may be submitted by telegraph, subject to written confirmation; they may not be submitted by telephone. Payment for accepted tenders must be made in each or other immediately available funds; payment cannot be made by credit through Treasury Tax and Loan Account.

ALFRED HAYES,

President.

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TENDER FOR STRIP OF 10 SERIES OF TREASURY BILLS

TO BE ISSUED NOVEMBER 15, 1962

MATURING WEEKLY FROM JANUARY 17, 1963 TO MARCH 21, 1963

(Additional Amounts of	Outstanding	Series Dated	Weekly From J	uly 19,	1962 to Se	ptember 20,	1962
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To Federal Reserve Bank of I Fiscal Agent of the United S			Dated at		1962
Pursuant to the provisions of the public notice issued by the Taber 1, 1962, the undersigned here aggregate amount indicated below, date at the price indicated below:	reasury Departme by offers to purch and agrees to ma	nt and printed ase the Treasu	in your Circury bills describ	ised, and to thalar No. 5250, ed in said pub	e provisions of dated Novem- lic notice in the
COMPETITIVE TENDER (In multiples of \$10,000)		both Competitive		NCOMPETITE n multiples of	IVE TENDER
	(maturity value), awarded.	. \$		(mat	
(Price must be expressed with decimal places, for example, 99	not more than three	at the av	erage price of	accepted comp	petitive bids.
Please issue and make delivery of	the bills as instruc	ted below:			
(If the same denominations are Otherwise, use reverse side.)	desired for all seri	ies, indicate he	re only the der	ominations for	a single series.
					1 19
\$1,000 \$5,000	\$10,000	\$50,000	\$100,000	\$500,000	\$1,000,000
Pieces					-16
☐ 1. Deliver over the counter to ☐ 2. Ship to the undersigned ☐ 3. Hold in safekeeping (for a bank only)* ☐ 4. Allotment transfer (see list ☐ 5. Special instructions: (No changes in delivery instruction* *If this item is checked, the under Insert this tender in pink envelope marked "Tender for Strip of Weekly Treasury Bills" Title Addr (Banks submitting tenders for custom (Name of Customer)	attached) swill be accepted, signed certifies the er submitted by	By ch By cas (Payment) (Payment) (Official sign	cannot be mand Load bills will be own lease print), By	eserve account mediately available through Tan Account) med solely by the solely by t	reasury Tax ne undersigned.
INSTRUCTIONS: 1. Tenders must be submitted it each series of bills offered hereunder. Amounts issued on accepted tenders will 2. Others than banking institut submitting tenders for customer acconnoncompetitive tenders, provided a list and method of payment. Forms for the 3. If the person making the tender authorized to make the tender, and the representation by him that he has been member of the firm, who should sign it will be received with sible and recognized dealers in invest 2 percent of the face amount of Treasure.	A single price must be applied equally ions will not be per unt may consolidate is attached showing purpose will be under is a corporation to so authorized. If it is a the form ""	to each of the learning the name of furnished on ren, the tender shander by an offithe tender is made a member of the incorporated backenders from o	ereof. A unit refor each unit 0 separate series it tenders excependers at the see each bidder, the quest. ould be signed become of the corpade by a partner entry and trust there must be	epresents \$1,000 of \$10,000 or included in the at for their own a time price and in the amount bid from a mount of the amount bid from a mount of the amount bid from a companies and accompanied by	nultiple thereof. offering. account. Banks hay consolidate for his account, the corporation construed as a be signed by a partnership, by from respon-

5. If the language of this tender is changed in any respect, which, in the opinion of the Secretary of the

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Federal Reserve Bank of St. Louis

Treasury, is material, the tender may be disregarded.

date at 10 raise indicated below:

July 19-Jan. 17 July 26-Jan. 24 Aug. 2-Jan. 31 Aug. 9-Feb. 7 Separate an eliminate and summer a	
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In the second second and second a second a second a second a second a second as a second as a second a	

Federal Reserve Bank of New York

Securities Department (oth Floor)

33 Liberty Street

New York 45, N.Y.

TENDER FOR STRIP OF WEEKLY TREASURY BILLS (DO NOT USE THIS ENVELOPE FOR OTHER PURPOSES)

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Federal Reserve Bank of St. Louis

NOTICE OF ALLOTMENT OF UNITED STATES OF AMERICA TREASURY BILLS

November 8, 1962.

1962,

		ASURY BILLS TO BE ISSUED NOVEMBER 15, 19 7 17, 1963 THROUGH MARCH 21, 1963
has been a	accepted at the price of	(per 100), in the amount of—
	\$	(maturity value)
ma be the coll wit	deral Reserve Bank of New York on or be deed by check on a bank other than the Feder received by us in time for collection on Nove bidder to pay for the securities allotted at lection at the equivalent rate of discount. Delivery of the Treasury bills will be match your tender, and your reserve account we	or other immediately available funds at the efore November 15, 1962. If settlement is to be ral Reserve Bank of New York, such check should ember 15, 1962, otherwise it will be necessary for the accepted price, plus interest to the date of the accepted with instructions submitted will be charged on November 15, 1962 if you so ions, a Letter of Instructions form is enclosed; are it promptly to this Bank.
		Federal Reserve Bank of New York Fiscal Agent of the United States
Che	ecked by	

(This letter of instructions, accompanied by attached duplicate and triplicate copies, should be filled in and returned to Federal Reserve Bank of New York)

		LETTER OF	FINSTRUCT	TIONS	81,000	2
To Federal Reserve Ba Fiscal Agent of the U Federal Reserve I New York 45,	Inited States, O. Station,		ı: Government B	Sond Division-	-2nd Floor	July 19-Jan. 17
				Date	ed at	
On our competitiv				TO BE ISSI	JED NOVEMBER 15	Aug. 2-Jan. 31
	ATURING WEEKI			HROUGH MAI		Aug. 9-Feb. 7
Please issue and make de	livery of the hills	\$ as instructed h	elow ·	(ma	turity value)	Aug. 16-Feb. 14
			_	the denominat	ions for a single serie	os. Otherwise, usegnA
\$1,000	\$5,000	\$10,000	\$50,000	\$100,000	\$500,000	\$1,000,000
Pieces						
 □ 1. Deliver over the end of the condition of the understand of the condition of	signed ng (for account o r (see list attache	of member bank	☐ By cl	narge to our 1	ade as follows: reserve account mmediately availab	Sept. 6-Mar. 7 Sept. 13-Mar. 14
(No changes in delive	ry instructions u	vill be accepted)	(Payme		made through Treas	Sury Tax and
* If this item is che This letter of instructions					solely by the unders	
officially in the space returned immediately to	provided and	Ву	(A		se print) (s) required)	
Federal Reserve Bank Fiscal Agent of the U					9	
	(Spaces below a	re for the use of	the Federal Reser	rve Bank of No	ew York)	
William Control	Government Bor	nd Division			Safekeeping Di	vision
Payment received					ed	
Deliver against payment of \$	3			Delive	ered	
Received from Federal Reser indicated above.	ve Bank of New Y		ery receipt of the United Sta	tes, the above d	escribed securities allo	tted in the amount
Date	Subscriber			Ву		

(This letter of instructions, accompanied by attached duplicate and triplicate copies, should be filled in and returned to Federal Reserve Bank of New York)

Issue	\$1,000	\$5,000	NSTRICTID 810,000	\$50,000	\$100,000 XX OF NEW YORK	000,000\$ Agent of the Un	\$1,000,00
July 19-Jan. 17	Floor	-	Povernment Bond	Attention:	ited States, O. Station, Y.	Agent of the Un leral Reserve P. New York 45, N	Piscal Pec
July 26-Jan. 24		Dated at					
Aug. 2-Jan. 31	OVEMBER 15, 1		ASURY BILLS TO	AMERICA TRE	TED STATES O		On out
Aug. 9-Feb. 7	i, 1963 amount of—	r 100), in the	od)	PROM JANUAR	ORING WEEKL	MA: been accepted at	which has
Aug. 16-Feb. 14	value)	(maturity	: W	\$ instructed belo	allid edit lo yery	ie and make deli	Please isst
Aug. 23-Feb. 21	r a single series.	enominations fo	cate here only the d	for all series, indi	ations are desired		reverse side
Aug. 30-Feb. 28	\$500,000	100,000	\$50,000	\$10,000	\$6,000	\$1,000	Pieces
Sept. 6-Mar. 7	account	ill be made as to our reserv	☐ By charge	rsigned		iver over the cor	
Sept. 13-Mar. 14	lately available	r other immed	L By cash o		sec list attached	b) * iment transfer cial instructions	
Sept. 20-Mar. 21	through Treasur	nnot be made	(Payment ca				
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					ted States.	Reserve Bank of all Agent of the Unit	Federal
		ank of New Yo	Federal Reserve B				
	Safekeeping Divisi	-					
		Delivered .					
in the amount							

LETTER OF INSTRUCTIONS

TO FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y. Attention: Government Bond Division-2nd Floor Dated at On our competitive noncompetitive tender for-A STRIP OF UNITED STATES OF AMERICA TREASURY BILLS TO BE ISSUED NOVEMBER 15, 1962, MATURING WEEKLY FROM JANUARY 17, 1963 THROUGH MARCH 21, 1963 which has been accepted at the price of (per 100), in the amount of-(maturity value) Please issue and make delivery of the bills as instructed below: (If the same denominations are desired for all series, indicate here only the denominations for a single series. Otherwise, use reverse side.) \$1,000 \$5,000 \$10,000 \$50,000 \$100,000 \$500,000 \$1,000,000 Pieces 1. Deliver over the counter to the undersigned Payment will be made as follows: ☐ 2. Ship to the undersigned By charge to our reserve account ☐ 3. Hold in safekeeping (for account of member bank By cash or other immediately available funds only)* ☐ 4. Allotment transfer (see list attached) ☐ 5. Special instructions:

(No changes in delivery instructions will be accepted)

(Payment cannot be made through Treasury Tax and Loan Account)

Ву.....

Submitted by This letter of instructions must be signed (Please print) officially in the space provided and returned immediately to Federal Reserve Bank of New York, Title Title Fiscal Agent of the United States. Address

* If this item is checked, the undersigned certifies that the allotted bills will be owned solely by the undersigned.

(Spaces below are for the use of the Federal Reserve Bank of New York)

Government Bond Division	Safekeeping Division			
Payment received	Checked			
Deliver against payment of \$	Delivered			

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

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Issue	\$1,000	\$5,000	\$10,000	\$50,000	\$100,000	\$500,000	\$1,000,000
July 19-Jan. 17	roelT	half-noisivi(1)	overment Box	Attention:	ied States. 2. Station, Y.	tigent of the line real lineary R. Fow York 45, N.	besi'i
July 26-Jan. 24		. to hets(l					
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Aug. 30-Feb. 28	\$500,000	\$1,00,000	\$50,000	\$10,000	38,000	000,18	Pieces
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officially in the space provided and

		LETTER OF	INSTRUC	TIONS		4
To Federal Reserve Ban Fiscal Agent of the Ur Federal Reserve P. New York 45, N	oited States, O. Station,		Government	Bond Division—2		
New Tork 45, N	. 1.	Attention	: Government		it	
				174104 (-	
						1962
On our competitive	noncompeti	tive tender for-				
				S TO BE ISSUED		, 1962,
		T TROM SANOA	17, 1505	IIROUGII MARCI	1 21, 1903	
which has been accepted a	t the price of			(per 100), in the	ne amount of—	
		\$		(matur	ity value)	
Please issue and make deli	ivery of the bills	s as instructed be	elow:			
(If the same denomin	nations are desire	d for all series, in	dicate here only	the denominations	for a single serie	s. Otherwise, use
reverse side.)		1		1		
\$1,000	\$5,000	\$10,000	\$50,000	\$100,000	\$500,000	\$1,000,000
Pieces						
only)* ☐ 4. Allotment transfer ☐ 5. Special instructions (No changes in deliver	1			eash or other imm		
* If this item is check	ked, the undersign	ned certifies that	the allotted bill			igned.
This letter of instructions no officially in the space preturned immediately to Federal Reserve Bank of Fiscal Agent of the United States of the United Sta	or New York,	By		(Please programmer) By Authorized signature(s) reconstruction.	int) equired)	
	Government Bor		the Federal Kes	erve Bank of New	York) Safekeeping Di	vigion
Payment received				Checked	Sarcaseping D.	
Deliver against payment of \$						
Don't against pay work of 4			RY RECEIPT			
Received from Federal Reserve	Bank of New Y			ates, the above descri	ribed securities allo	tted in the amount
Date 8	nhscriber			Ву		

			,				
Issue	\$1,000	\$5,000	\$10,000	\$50,000	\$100,000	\$500,000	\$1,000,000
July 19-Jan. 17					fen Stores, r Station	ed of the tree.	4742
	2000	6:December of 3	toll Jenginswell	: Spilmonta	2	Now York to N	
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Sept. 20-Mar. 21							BER AS INC.
Table 1 and	THE RESERVE AND ADDRESS OF THE PARTY OF THE	the Perfection of the Property of the Parket	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.				

Your co	mpetitive	noncom	petitive	tender	for-
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A STRIP OF UNITED STATES OF AMERICA TREASURY BILLS TO BE ISSUED NOVEMBER 15, 1962, MATURING WEEKLY FROM JANUARY 17, 1963 THROUGH MARCH 21, 1963

price of

\$

Issue	Amount
7/19—1/17	\$
7/26—1/24	
8/2—1/31	
8/9—2/7	
8/16-2/14	
8/23—2/21	
8/30—2/28	
9/6—3/7	
9/13—3/14	
9/20—3/21	
TOTAL	

	METHOD OF PAYMENT
PURCHASE PRICE	Check or Cash
	Reserve Account
MASTER	Delivery Teller
MATURITY VALUE	Foreign Oper. Div.
PURCHASE PRICE	Form 12

DISPOSITION	AMOUNT	
Over the Counter		
Safekeeping		
Treasury Tax & Loan		
Ship		
Allotment Transfer		

☐ competitive ☐ noncompetitive

A STRIP OF UNITED STATES OF AMERICA TREASURY BILLS TO BE ISSUED NOVEMBER 15, 1962, MATURING WEEKLY FROM JANUARY 17, 1963 THROUGH MARCH 21, 1963

price of

\$

 \square competitive \square noncompetitive

A STRIP OF UNITED STATES OF AMERICA TREASURY BILLS TO BE ISSUED NOVEMBER 15, 1962, MATURING WEEKLY FROM JANUARY 17, 1963 THROUGH MARCH 21, 1963

price of

\$